UNDERWRITING GUIDELINES

Advances from $5K to $30K

A decision within 24 hours of a complete file.

$5K–$30K CAD
Advance size. More on strong renewals.

1.15–1.45
Factor rate, priced on risk.

1–8 months
Expected terms, daily or weekly remittances.

ELIGIBILITY

Time in business	6 months or more
Monthly revenue	$10,000+ in business deposits (3-month average)
Average daily balance	$300 or more
NSFs / negative days	No fixed limit. They affect pricing.
Advance vs revenue	Up to 1.25x average monthly deposits
Positions	Up to 5th position. Consolidation of existing advances considered.
Credit	Minimum score 500. Declined for an open bankruptcy, consumer proposal or advances in collections.
Entity types	Corporations, sole proprietors and partnerships with a business bank account
Provinces	All provinces, including Quebec
Restricted industries	None

PRICING AND TERMS

Factor rate	1.15 to 1.45, based on risk
Expected term	1 to 8 months
Remittances	Daily (business days) or weekly, by pre-authorized debit
Origination fee	3% to 10% of the advance, set by underwriting complexity
Security	Receivables purchased only (PPSA registered). Performance guarantee.
Early payoff	Case by case
Renewals	Eligible after 50% of the current advance is remitted, subject to remittance history

SUBMISSION PACKAGE

1. Completed and signed application
2. Last 6 months of business bank statements
3. Void cheque
4. Government photo ID for each owner
5. Proof of business, if requested

Send us your file today.

sales@azadcapital.com
+1 (647) 547-2241

Azad Capital Management Inc. All approvals are subject to underwriting. Guidelines may change without notice.